

TRANSCRIPT OF EXTRA ORDINARY GENERAL MEETING OF KOTAK MAHINDRA INVESTMENTS LIMITED HELD, AT A SHORTER NOTICE, THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS ON TUESDAY, 9TH MAY, 2023 AT 11:00 A.M. INDIAN STANDARD TIME (“IST”)

Kotak Mahindra Investments Limited (“Company”) had scheduled its Extra-Ordinary General Meeting (“EGM”) on Tuesday, 9th May, 2023 at a shorter notice to seek the approval of the Members for the Special business item as detailed in the Notice of the EGM pertaining to appointment of Mr. Prakash Apte as a Director and an Independent Director of the Company.

Commencement Time: 11:00 A.M. IST

Conclusion Time: 11:15 A.M. IST

Welcome Address:

Mr. Rajeev Kumar – Company Secretary and Compliance Officer of the Company welcomed all the Directors, Members and other participants to the EGM of the Company.

Mr. Kumar informed the Members that the EGM of the Company was called at a shorter notice as required under Section 101 of the Companies Act, 2013 and that the Company had received consent of all the Members for convening this meeting at shorter notice.

The Directors and Members were further informed that the meeting was convened through video conference in accordance with the circulars and guidelines issued by Ministry of Corporate Affairs through General Circular 14/2020 dated 8th April, 2020; Circular 17/2020 dated 13th April, 2020, Circular 20/2020 dated 5th May, 2020 and General Circular 11/2022 dated 28th December, 2022.

The Member of the Nomination and Remuneration Committee – Mr. Paritosh Kashyap was present through video conference from Mumbai.

Mr. Amit Bagri, Managing Director & Chief Executive Officer was present through video conference from his office in Mumbai.

Mr. Uday Kotak, Mr. Paresh Parasnis, Mr. Phani Shankar, Mr. Chandershekhar Sathe, Mr. Prakash Apte and Ms. Padmini Khare Kaicker, Directors of the Company were unable to join the meeting due to their prior commitments.

Chairman of the Meeting

Ms. Shanti Ekambaram proposed and Mr. KVS Manian seconded the appointment of Mr. Amit Bagri as the Chairman of the meeting and thereafter Mr. Amit Bagri presided over the meeting.

The Chairman confirmed the presence of the required quorum for the meeting and thereafter the meeting proceeded as under:

The Members were informed that the Notice of the EGM had been sent to all the Members and Directors. With the permission of the Members, the same was taken as read. Further, the relevant documents relating to the proposed resolution and other necessary documents were open for inspection in

Kotak Mahindra Investments Ltd.

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electronic mode. As the EGM was being held through video conferencing, the facility for appointment of proxies by Members was not applicable and hence, the proxy register was not available for inspection.

The Chairman stated that the Meeting had been convened to seek the approval of the Members pertaining to appointment of Mr. Prakash Apte as a Director and an Independent Director of the Company. The Chairman invited queries from the Members, if any. Since there was no query, he proceeded further.

The Chairman then put the following Resolution to vote by show of hands:

Item 1: To consider and approve appointment of Mr. Prakash Apte as an Independent Director of the Company, for a period of five years, with effect from 13th February 2023 upto 12th February 2028 (both days inclusive).

The Members were requested to propose and second the Resolution.

Ms. Shanti Ekambaram proposed and Mr. KVS Manian seconded the resolution as a Special resolution.

The resolution was put to vote by show of hands and the members unanimously approved the same.

The Chairman announced that the proposed resolution was unanimously approved by the Members and none of the members voted against the resolution.

As there were no other items for consideration, the Chairman thanked all Members and Directors for participating in the meeting and concluded the meeting with a vote of thanks.

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